

8QLYHUVLW\ RI /RXLVLDQD 6\ VWHP
,QWHUQDO \$XGLW &KDUWHU

7KH 8QLYHUVLW\ RI /RXLVLDQD 6\ VWHP %RDXSSRUIW6X \$MKUHY BQRVMU
/RXLVLDQD 6\ VWHP 8/ 6\ VWHP &KLHI \$XGLW ([HFXWLYH &\$ (DV
RI WKH V\ VWHP ZLGH LQWHUQDO DXGLW IXQFWLRQ IXQFWLRQ IXQFWLRQ HFRQ
LQWHUQDO DXGLW IXQFWLRQ DW WKH 8QLYHUVLW\ RI /RXLVLDQD
D 'LUHFWRU RI ,QWHUQDO \$XGLW

3XUSR VH

7KH SXUSR VH RI WKH LQWHUQDO DXGLW IXQFWLRQ LQWHUQDO LQWHUQDO
6\ VWHP 8/ 6\ VWHP DELOLW\ WR FULWILH\ SSURWH HWQJD
8QLYHUVLW\ RI /RXLVLDQD 6\ VWHP %RDXSSRUIW6X \$MKUHY BQRVMU
LQGHSHQGHW ULVN EDVHG DQG REMHFWLYH DVVXUDQFH

7KH LQWHUQDO DXGLW IXQFWLRQ HQKDQFHV 8/ 6\ VWHP 1V
x 6XFFHVIXO DFKLHYH PHQW RI LWV REMHFWLYHV
x *RYHUQDQFH ULVN PDQDJH PHQW DQG FRQWURO SURFH
x 'HFLVLRQ PDNLQJ DQG RYHUVLJKW
x 5HSXWDWLRQ DQG FULGLELOLW\ ZLWK LWV VWDN HKROG
x \$ELOLW\ WR VHUYH WKH SXEOLF LQWHUHV

8/ 6\ VWHP 1V LQWHUQDO DXGLW IXQFWLRQ LV PRVW HIIHFWLYH
x ,QWHUQDO DXGLWLQJ LV SHUIRUPHG DV FURPSWHQW HWQJD
7KH ,QWHUQDO DXGLW IXQFWLRQ ,QWHUQDO DXGLW IXQFWLRQ ,QWHUQDO
DUH VHW LQ WKH SXEOLF LQWHUHV
x 7KH LQWHUQDO DXGLW IXQFWLRQ LV LQGHSHQGHQWO\ S

7KH %RDUG DXWKRULJHV WKH 8/ 6\ VWHP LQWHUQDO DXGLW I
x +DYH IXOO DQG XQUHVWULFWHG DFFHVV DQR8 WKTH8/V6 WM
IXQFWGRWD UHFRUGV LQIRUPDWLRQ SK\VLFD SURSH
FDUU\LQJ RXW LQWHUQDO DXGLW UHVSRQVLELOLWLHV
FRQILGHQWLDOLW\ DQG VDIHJ DULGQQJ UHFRUGV DQG LG
x \$OORFDWH UHVRXUFHV VHW IUHTXHQFLHV ZRHOHFW V
DSSOHFKQLTXHV DQG LVVXH FRPPXQLFDWLRQ RQWR
REMHFWLYH
x 2EWDLQ DVVLVWDQFH IURP WKH QHFHVVDSDSU2MRLQFH
DQG 8QLYHUVLWLHV DQG RWKHU VSHFLDOLVHG WKUHYLF
6\ VWHP WR FRPSOHWH YLQFWHUQDO DXGLW VH

, QGHSHQGHHQH 2UJDQLJDWLRQDO 3RVLWLSRQ DQG 5HSRUWL
7KH 8/ 6\ VWHP &\$ (ZLOO EH SRVLWLRQHG DW WDOH HEDLOQ W
DXGLW VHUYLFHV DQG UHVSRQVLELOLW\ WUHQFHR IEHR SPDIQDJPH
WKHUHE\ HVWDEOLVKLQJ WKH LQGHSHQGLRQH PHHW³ODLGDW
VHFWRQ 7KH 8/ 6\ VWHP &\$ (ZLOO UHSDUQ DGGFLVLRQDOL
HDPSON GD\ WR GD\ RSHUDWLRQV WR (WKFK&SSRWHLRHL
SURLGHV WKH RUJDQLJDWLRQDO DXWKRUGLWHDG\ VWWDWX
PDQDJPHQW DQG HVFDODWH PDWWHUV WRKWKW GRDGHZ
DQG VXSSRUW WKH €OSHU@`QP0

, , ,

%RDUG 2YHUVLJKW
7RHVWDEOLVK PDLQWDLQ DQG HQVXUH WKDW WKH 8/ 6\V
VXIILFLHQW DXWKRULW\ WR IXOILOO LWV GXWLHV WKH %RD
x 'LVFXVV ZLWK WKH 8/ 6\VWHP &\$ (DQG VHSURDWRPHDQD
DXWKRULW\ UHVSQRVLELOLWLHV VFRSIRGDRUG DGHYLYLFW
WKH LQWHUQDO DXGLW IXQFWLRQ

x

2EMHFWLYLW\

7KH 8/ 6\ VWHP &\$ (ZLOO HQVXUH WKDW HPIDH QLVQ WUHQDUR DX
FRQGLWLRQV WKDW WKUHDWHQ WKHJDRXOM WKRLULQMNBRQO
DQ XQELDVHG PDQQHU LQFOXGLQJ PDWWHUV RI HQJDJHPH
IUHTXHQF\ WLPLQJ DQG FRPPXQLFDWLW\ DW RYKMH'EWBYMWRU
LPSDLUH LQ IDFW RU DSSH DUDQFH WKHO GEHW DLOV ORIV HVO
DSSURSULDWH SDUWLHV

,QWHUQDO DXGLWRUV ZLOO PDLQWDLQ DDOORZV LDKHIS WRQSW
HQJDJHPHQWV REMHFWLYHO\ VXFK WKDW WKH\ EHOLHYH LQ
TXDOLW\ DQG GR QRW VXERUGLQDWH WKHLU %I5 VLA`QRWWW

VHUYLFHV WR WKH %RDUG DQG VHQLRU UPDIKIPHQV

\$QQXDOO\ WKH 8/ 6\ VWHP &\$ (ZLOO FRPPXQLRDPHDQDWKPPWQ
DERXW WKH LQWHUQDO DXGLW IXQFWHQWTSXDFOLWDPDLVQXFD
WKH UHVXOWV RI LQWHUQDO DVVHVVLHQWV VHQJRLVHFRQEH
DQG H[WHUQDO DVVHVVLHQWV ([WHUQDO DVVHVVLHQWV H
ILYH \HUV E\ D TXDOLILHG LQGHSHQHHPHQWDFV R XVWRUG HR UV
6\ VWHP TXDOLILFDWLRQV PXVW LQFOXGH QWD FWHIDVHW &RQW
, QWHUQDO \$XGLW RULDO

9 6FRSH DQG 7\SHV RI ,QWHUQDO \$XGLW 6HUFLFHV
7KH VFRSH RI LQWHUQDO DXGLW VHUFLFHV FRYHUV WKH HQW
DOO RI 8/ 6\ VWHP V DFWLYLWLHV DV RHWQW BQQDSCHDXBQVHD
DOVR HQFRPSDVVHV EXW LV QRW OLPWHYLGWHFRREMMRF SURY
LQGHSHQGHQW DVVXUDQFH DQG DGYLVRQDVHHPHQWV R QW R KM
DGHTXDF\ DQG HHHFWLYHQHV RI JRYHERQV ER OUSLVRFIDQ
WKH 8/ 6\ VWHP

7KH QDWXUH DQG VFRSH RI DGYLVRU\ VHUFLFHV PD\ EH DJU
WKH VHUFLFH SURYLGHG WKH LQWHUQDO DDGLJWPIHQWV
UHVSRQVLELOLW\ 2SSRUWXQLWLHV IRU LPSURYLQJ WKH HII
DQG FRQWURO SURFHVVHV PD\ EH LGHQWLQWLG ZKHUHQJ
RSSRUWXQLWLHV ZLOO EH FRPPXQLRDPHDQDWKPPWQ

, QWHUQDO DXGLW HQJJDJHPHQWV PD\ LQFOXGH HYDOXDWLQJ
x 5LVNV UHODWLQJ WR WKH DFKLHYHPHQWV RHWQW BQQDSCHDXBQVHD
DSSURSULDWDDGLJWPIHQWV
x 7KH DFWLRQV RI WKH 8/ 6\ VWHP V RIILFHSORGLHMFVQJ
FRQWUDFWRUV RU RWKHU UHOHYDQW SDVVSRHOLFLRPSO
SURFHGXUHV DQG DSSOLFDEOH ODZVDQGHQW DFWLRQV D
x 7KH UHVXOWV RI RSHUDWLRQV DQG SURJUDPV DUH FRQV
REMHFWLYHV
x 2SHUDWLRQV DQG SURJUDPV DUH EHQILFDHQW HG RXW F
x (VWDEOLVKHG SURFHVVHV DQG V\ VWHPV RQDELOHV FRI
SURFHGXUHV ODZV DQG UHJXODWLRQV VWKIDSV FRXQGPV
x 7KH LQWHJULW\ RI LQIRUPDWLRQ DQGHDKHUPHDQDOXMH
FODVLI\ DQG UHSRUW VXFK LQIRUPDWLRQ LV UHOLDEC
x 5HVRXUFHV DQG DVVHVVLHQWV DUH DFTXLUHQGDQGRQRPWDDQDE
DQG SUBWGHFWDWHO\

\$FNQRZOHGJPHQWV

BB

9 D F D Q W ' D W H ' L U
8 / 6 \ V W H P ' L U

BB

5LFKDUG 35LFN' *DOORW -U ' D W H 3 U
8 / 6 \ V W H P 3 U

BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM

AUDIT COMMITTEE

December 5, 2024

- Item H.2. University of Louisiana System's request for approval of the revised Audit Committee Charter for the Board of Supervisors for the University of Louisiana System.

EXECUTIVE SUMMARY

The Audit Committee Charter outlines the roles and responsibilities of the audit committee to provide oversight to protect and strengthen the University of Louisiana System's audit processes, compliance with laws and regulations, and internal controls. The charter has been modified to reflect Global Internal Audit Standards issued by the Institute of Internal Auditors that are effective January 9, 2025.

RECOMMENDATION

th2(t)-2(o p4(l)1Bou)--1(t)-d S1osssueors tha

BOARD OF SUPERVISORS FOR THE

)

AUDIT summary

December 2024

Office of Internal Audit

Table of Contents

Summary of Audit Reports Issued Between 10/14/24 and 11/14/24

Northwestern State University

Report Name :
Review of Private Athletic Camps (1st Follow-up)

Audit Initiation :
This audit was conducted to comply with Global Internal Audit Standards 15.2 – Confirming the Implementation of Recommendations or Action Plans, which requires the internal auditor to confirm that management has implemented recommendations or action plan

Audit Scope and Objective :
To determine if management has taken reasonable steps to implement the recommendations from the Private Athletic Camp Procedural Review report issued on November 30, 2024.

Observations :
Management substantially implemented the corrective plans.

Management Response and Corrective Plan :
Not applicable due to no observations.

University of Louisiana at Lafayette

Report Name :
Auxiliary Services: Campus Bookings Assurance Engagement

Audit Initiation :
This audit was included in the 2024 Board-approved audit plan.

Audit Scope and Objective :
To determine whether the Department of Auxiliary Services manages the Student Union, Blackham

Internal Audit Reports Issued in Fiscal Year 2025

Report Title by Institution	Issue Date
UL System Board Office	
1) Audit of the P-card and CBA Programs	6/18/2024
Grambling State University	
2) Investigation of Former Financial Aid Director	10/4/2024
1) Internal Quality Assessment	10/25/2024
Louisiana Tech University	
1) Review of Year-End Inventory Observations	7/8/2024
Northwestern State University	
1) Review of Vault Reconciliation	8/21/2024
2) Faculty Salary and Workload Analysis (Advisory)	10/10/2024
3) Review of Private Athletic Camps (1st Follow-up)	11/7/2024
Southeastern Louisiana University	
1) Audit of Inventories	7/29/2024
University of Louisiana at Lafayette	
1) Campus Food Service Contract (1st Follow-up)	6/27/2024
2) Audit of Auxiliary Services : Campus Bookings	10/21/2024
University of Louisiana Monroe	
1) Review of ULM Information Security Incident Response Plan	8/5/2024

-These are issued reports presented during the FY2025 UL Syst
6/3/24.

em Board of Supervisor meetings. The issued date is after

Schedule of Internal Audit Follow-ups

Report Title by Institution	Follow-up Number	Date to Begin Follow-up
Board Office		
1) Audit of the P-card and CBA Programs	1st	6/18/2025
Grambling State University		
1) Electronic Payment Systems Desk Review	2nd	6/23/2024
2) Facilities Management, Inventory, and Key Control Audit	4th	8/24/2024
3) University Funded Cell Phone Desk Review	2st	3/13/2025
4) Vault Reconciliations Report	5th	5/2/2025
5) Investigation of Former Financial Aid Director	1st	10/4/2025
McNeese State University		
1) Governor's Program for Gifted Children	1st	4/23/2025
Nicholls State University		
1) Investigative Audit of Music Conservatory Program	1st	4/22/2022
2) Investigative Audit of Graduate Assistant Timesheet	2nd	6/24/2022
3) Investigative Audit of Residential Living	1st	6/23/2023
4) Bridge to Independence Fundraising Audit	1st	6/23/2023
Northwestern State University		
1) Review of Athletic Business Operations	1st	3/4/2025
2) Review of Purchasing Card	1st	5/16/2025
Southeastern Louisiana University		
1) Audit of Cash Collection Points	1st	8/23/2024
2) Audit of Transportation Services	1st	11/16/2024
3) Investigation of Milestone, Inc. Fraud	1st	11/2/2024
University of Louisiana at Lafayette		
1) Campus Safety Assurance Engagement	1st	2/23/2024
2) Family and Medical Leave Act Assurance Engagement	1st	4/26/2024
3) Hiring and Separation Practices Assurance Engagement	1st	3/13/2025
University of Louisiana Monroe		
1) Review of Internal Control & Compliance over ULM Rental Facilities Usage	1st	4/26/2024
2) Review of College of Health Sciences Dean's Office		